

LETTER OF AGREEMENT #7

among

PSA AIRLINES INC.

and

THE AIRLINE PILOTS

in the service of

PSA AIRLINES INC.

as represented by

THE AIR LINE PILOTS ASSOCIATION, INTERNATIONAL

This Letter of Agreement (this "Agreement") is made and entered into in accordance with the provisions of Title II of the Railway Labor Act, as amended, by and between PSA Airlines Inc. ("PSA"), and the pilots in the service of PSA Airlines Inc. as represented by the Air Line Pilots Association, International (the "Association" or "ALPA") (collectively, the "Parties").

NOW THEREFORE, the Parties hereby agree as follows:

A pilot with less than 12 years of PSA longevity who declines an offer of a New Pilot Position under Letter of Agreement #5 (Enhanced Career Opportunities II) or who has declined an offer under previous Letters of Agreement or who fails initial training at US Airways or its successor will continue to receive longevity pay rate increases and annual April 1 pay rate scale increases until reaching the 11-12-year pay cap. Such pilot will continue to receive annual April 1 pay rate scale increases thereafter.

This Letter of Agreement will become effective on the date of signing and shall continue in full force and effect for the same duration as, and subject to the same amendable date as, the PSA Pilot Collective Bargaining Agreement.

IN WITNESS WHEREOF, the Parties hereto have signed this Agreement this ___ day of _____, 2015.

FOR PSA AIRLINES INC.

FOR THE AIR LINE PILOTS
ASSOCIATION, INT'L

Dion Flannery
President

Captain Timothy G. Canoll
President

Captain Jason McConnell
Chairman, PSA Airlines
Master Executive Council